

## FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, JANUARY

**Component Price Information:** Under the Federal milk order pricing system, the butterfat price for January 2005 is \$1.7330 per pound. Thus, the Class II butterfat price is \$1.7400. The protein and other solids prices for January are \$2.5300 and \$0.0899 per pound, respectively. These component prices set the Class III skim milk price at \$8.37 per cwt. The January Class IV skim milk price is \$6.69 which is derived from the nonfat solids price of \$0.7431 per pound. **Product Price Averages:** The product price averages for January are; butter \$1.5592, nonfat dry milk \$0.8906, cheese \$1.5165, and dry whey \$0.2463.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/ 2/						
FEDERAL MILK ORDER MARKETING AREAS 3/	ORDER NUMBER	JANUARY 2005				FEBRUARY 2005
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) 4/	001	19.90	13.04	14.14	12.52	17.04
Appalachian (Charlotte) 5/	005	19.75	13.04	14.14	12.52	16.89
Southeast (Atlanta) 6/	007	19.75	13.04	14.14	12.52	16.89
Florida (Tampa ) 7/	006	20.65	13.04	14.14	12.52	17.79
Mideast (Cleveland) 8/	033	18.65	13.04	14.14	12.52	15.79
Upper Midwest (Chicago) 9/	030	18.45	13.04	14.14	12.52	15.59
Central (Kansas City) 10/	032	18.65	13.04	14.14	12.52	15.79
Southwest (Dallas) 11/	126	19.65	13.04	14.14	12.52	16.79
Arizona-Las Vegas (Phoenix) 12/	131	19.00	13.04	14.14	12.52	16.14
Pacific Northwest (Seattle) 13/	124	18.55	13.04	14.14	12.52	15.69
All-Market Average	---	19.30	13.04	14.14	12.52	16.44

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

3/ Names in parentheses are the major city in the principal pricing point of the market.

4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

12/ Class I price at Las Vegas is minus \$0.35.

13/ Class I prices at other cities are: Portland, same; and Spokane, same.